

District 16 ACBL Treasurers Report  
YTD March 31, 2022

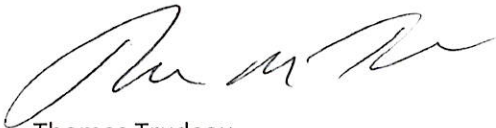
Attached is the Statement of Financial Activities and the Statement of Cash Flows for the three months of 2021 ending on March 31, 2021, and the Statement of Financial Position depicting the financial condition of District 16 as of March 31, 2021.

Normal operations generated expenses in excess of revenues by \$5,705. Income for ads in 2022 for the Scorecard was \$325. There were nominal amounts of interest, miscellaneous income and Regional at Sea revenue. The Lone Star Regional generated NABC surcharges of \$664 and Regional Table fees of \$1606. Expenses were driven by GNT expenses of \$2,236; and Awards Day Celebration food of \$2,170; Education expense for a Best Practices Course of \$1,700. \$264 was spent on Awards (D16 Star, Goodwill, and Teacher of the Year). \$1,000 was paid to the Scorecard Editor for two issues (one in 2021). \$800 was spent on Zoom licenses and \$75 for some used Bridge Pads.

At the end of the period there was \$6,184 in the District's bank account and an additional \$159,661 was in an interest earning Vanguard account, for total cash assets equaling \$165,845. Cash flows for the period were a negative \$6,380 driven solely by the Net Income loss.

There remained \$37,770 of unused Grass Roots funds to be used for the future promotion and support of the GNT and NAP events. The amount earmarked for use in future D16 NABCs is now \$3,638.

As evidenced by these financial statements, the District continues to be in a strong financial position and is in good standing to continue its mission.



Thomas Trudeau  
Executive Treasurer  
April 2, 2022

**ACBL District 16**  
**Statement of Financial Activities**  
January through March 2022

Ordinary Income/Expense	
Income	
Interest Income	14.18
Misc Income	28.76
NABC Regional Surcharge	664.00
Regional at Sea	50.00
Regional Tournament Table Fees	1,605.80
Scorecard Revenue	325.00
Total Income	<u>2,687.74</u>
Gross Profit	2,687.74
Expense	
Awards	
D16 Star Award	80.52
Goodwill	80.52
Teacher of the Year	103.00
Total Awards	<u>264.04</u>
Business Licenses and Permits	108.23
Computer and Internet Expenses	874.40
District Free Plays	44.00
Education	1,700.00
GNT Expenses	2,236.00
Meals and Entertainment	
Awards Day Celebration	2,170.00
District Board Mtg Breakfast	563.40
Teacher of the Year	107.98
Total Meals and Entertainment	<u>2,841.38</u>
Scorecard Expenses	
Outside Contractors	1,000.00
Total Scorecard Expenses	<u>1,000.00</u>
Total Expense	<u>9,068.05</u>
Net Ordinary Income	<u>(6,380.31)</u>
Net Income	<u><u>(6,380.31)</u></u>

**ACBL District 16**  
**Statement of Financial Position**  
As of March 31, 2022

**ASSETS**

Current Assets

Checking/Savings

Frost Bank 6,184.19

Vanguard 159,660.69

Total Checking/Savings 165,844.88

Total Current Assets 165,844.88

Other Assets

D16 NABC Funds 3,638.00

Excess Grass Roots (GNT/NAP) 37,769.73

Total Other Assets 41,407.73

**TOTAL ASSETS** 207,252.61

**LIABILITIES & NET ASSETS**

Liabilities

Long Term Liabilities

D16 NABC Liability 3,638.00

Unused Grass Root (GNT/NAP) 37,769.73

Total Long Term Liabilities 41,407.73

Total Liabilities 41,407.73

Net Assets

Unrestricted Net Assets 172,225.19

Net Income (6,380.31)

Total Net Assets 165,844.88

**TOTAL LIABILITIES & NET ASSETS** 207,252.61

**ACBL District 16**  
**Statement of Cash Flows**  
January through March 2022

<b>OPERATING ACTIVITIES</b>	
Net Income	-6,380.31
Net cash provided by Operating Activities	<u>-6,380.31</u>
<b>INVESTING ACTIVITIES</b>	
D16 NABC Funds	-664.00
Excess Grass Roots (GNT/NAP)	2,236.00
Net cash provided by Investing Activities	<u>1,572.00</u>
<b>FINANCING ACTIVITIES</b>	
D16 NABC Liability	664.00
Unused Grass Root (GNT/NAP)	-2,236.00
Net cash provided by Financing Activities	<u>-1,572.00</u>
Net cash increase for period	-6,380.31
Cash at beginning of period	172,225.19
Cash at end of period	<u><u>165,844.88</u></u>