

ACBL District 16 Treasurers Report
Quarter 1, ending March 31, 2025

Attached are the Statement of Financial Activities for the three months ending on March 31, 2025, and the Statement of Financial Position depicting the financial condition of District 16 as of March 31, 2025.

We essentially broke even for Q1, with a \$223 loss.

Revenues include the Lone Star Regional and Regional at Sea sanction fees, the NABC surcharge, as well as the NAP finals held in January. NAP entry fees due totaled \$4,032, less \$1,826 of tournament expenses and \$2,900 of stipends, for a net loss of \$2,659. We also earned \$1,700 in interest income, and \$550 in Scorecard revenue.

Expenses include Scorecard Contractor costs of \$1,500, Website Contractor fee of \$750, Lecture Series fees of \$600, District Breakfast expense of \$1,058, awards of \$600, and other minor expenses.

As of March 31, 2025, there was \$3,541 in the Frost Bank checking account, and an additional \$163,063 in an interest-bearing Vanguard account, for a total of \$166,604. We also have accounts receivable of \$1,337, and accounts payable of \$726. These balances include funds that are committed to the Grass Roots Fund (\$23,906), and to future NABCs (\$7,227).

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.

..

Jamie Southerland
Executive Treasurer
April 28, 2025

ACBL District 16

Statement of Activity

January - March, 2025

	TOTAL
Revenue	
District Sanction Fees	2,543.80
Future NABC Surcharge	1,060.00
Grass Roots Revenue	
NAP Revenue - Finals	4,032.00
Total Grass Roots Revenue	4,032.00
Interest Income	1,699.78
Regional at Sea	1,520.00
Scorecard	
Scorecard Revenue	550.00
Total Scorecard	550.00
Uncategorized Income	0.00
Total Revenue	\$11,405.58
GROSS PROFIT	\$11,405.58
Expenditures	
Awards	600.00
Computer and Internet Expenses	170.46
District Board Mtg Breakfast	1,058.12
Dues and Subscriptions	124.70
Education	
Lecture Series	600.00
Total Education	600.00
Grass Roots Expenses	
NAP Expenses	3,791.43
NAP Stipend	2,900.00
Total Grass Roots Expenses	6,691.43
Postage and Delivery	58.77
ScoreCard - Outside Contractors	1,500.00
ScoreCard Expenses - Other	74.67
Web Hosting	
Website Contractor Fee	750.00
Total Web Hosting	750.00
Total Expenditures	\$11,628.15
NET OPERATING REVENUE	\$ -222.57
NET REVENUE	\$ -222.57

ACBL District 16	
Statement of Financial Position	
As of March 31, 2025	
	Total
ASSETS	
Current Assets	
Bank Accounts	
Frost Bank	\$3,541.85
Vanguard	\$163,062.60
Total Bank Accounts	\$ 166,604.45
Accounts Receivable	
Accounts Receivable	\$1,337.00
Total Accounts Receivable	\$ 1,337.00
Total Other Current Assets	\$ -
Total Current Assets	\$ 167,941.45
TOTAL ASSETS	\$ 167,941.45
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$726.00
Total Accounts Payable	\$ 726.00
Total Current Liabilities	\$ 726.00
Total Long-Term Liabilities	\$ -
Total Liabilities	\$ 726.00
Equity	
Unrestricted Net Assets	\$135,244.96
Restricted Net Assets - Future NABCs	\$8,286.70
Restricted Net Assets - Grass Roots	\$23,906.36
Net Revenue (Loss)	\$(222.57)
Total Equity	\$ 167,215.45
TOTAL LIABILITIES AND EQUITY	\$ 167,941.45