

**District 16 ACBL Treasurer's Report
Calendar Year 2018**

Attached is the Profit and Loss Statement for calendar year 2017 and the balance sheet depicting the financial condition of the District as of December 31, 2018.

The Profit and Loss Statement operating revenues exceeded expenses by \$29,628. The expenses of producing and distributing the Scorecard for 2018 exceeded Scorecard revenue by \$2,185 consistent with previous years' results.

Operating revenue does not reflect the NABC surcharge which is based on the Saturday attendance of the Regional tournaments held in the District. This amount is reflected in the balance sheet and included in the current NABC surcharge balance of \$20,866.

As indicated by these financial statements, the District remains in a strong financial position and is well poised to promote the game of bridge and pursue the mission of the District.

ACBL District 16
2018 PROFIT & LOSS STATEMENT
Year ended December 31, 2018

Revenue		
District Sanction Fee		\$ 32,500.40
Grass Roots		20,576.07
GNT Fundraiser		775.00
GNT Revenue		3,283.36
Reach		2,088.00
Interest		70.77
Scorecard Revenue		40,684.00
STAC Receipts		11,388.00
Miscellaneous		117.00
Total Revenue		\$ 98,380.71
Expense		
Awards		1,746.56
Bank Service Charges		34.00
Education		750.00
Equipment & Supplies		-
GNT Expenses		9,035.94
NAP Expenses		4,600.00
District Sanction Fees		8,414.42
Printing & Reproduction		28.58
Scorecard Expenses		
Postage	12,221.73	
Printing	12,687.82	
Salary	17,959.55	
Total Scorecard Expenses		42,869.10
District Free Plays		86.00
Software/Internet		1,187.92
		-
Total Expense		\$ 68,752.52
Net Income		\$ 29,628.19

ACBL District 16
2018 BALANCE SHEET
As of December 31,2018

ASSETS

Current Assets

Checking/Savings

Green Bank	\$ 117,100.75
Scorecard Bank Account	22,074.68
Certificates of Deposit	10,542.08

Total Checking/Savings \$ 149,717.51

Other Current Assets

Accounts Receivable - General	\$ 20,207.11
Accounts Receivable- Scorecard	1,596.68
Hotel Deposit--PV	1,000.00

Total Other Current Assets \$ 22,803.79

TOTAL ASSETS \$ 172,521.30

LIABILITIES & EQUITY

Liabilities

Accounts Payable - Scorecard	\$ 2,000.00
NABC Surcharge	20,866.00

Total Liabilities \$ 22,866.00

Equity

Net Income	\$ 29,628.19
Opening Balance Equity	14,892.77
Retained Earnings	105,134.34

Total Equity \$ 149,655.30

TOTAL LIABILITIES & EQUITY \$ 172,521.30