

District 16 ACBL Treasurer's Report
Quarter 2, ending June 30, 2025

Attached are the Statement of Financial Activities for the three months ending on June 30, 2025, and the Statement of Financial Position depicting the financial condition of District 16 as of June 30, 2025.

For the quarter, revenues exceed expenditures by \$4,673. YTD profit is now \$4,550. Revenues include sanction fees and the NABC surcharge, STaC games, and investment income. STaC fees paid/due to D16 totaled \$12,720 (\$3,901 after deducting related expenses). Grass Roots revenue totaled \$2,140 while Grass Roots expenses were \$1,825. We earned \$1,671 on our investments this quarter, and \$3,371 YTD. **I will note here, for a later agenda item, that we collect about \$7,000 a year from the regional table fee of \$1.40 (less than \$500 of which is from I/N regionals).**

Scorecard expenses exceeded revenues by \$839 for the quarter and \$1,864 YTD. Website expenses totaled \$1,056 for the quarter and \$1,806 YTD. The lecture series totaled \$500 for the quarter, and \$1,000 YTD.

As of June 30, 2025, there was \$6,580 in the Frost Bank checking account, and \$159,733 in an interest-bearing Vanguard account, for a total of \$166,314. We also have accounts receivable of \$8,528 (\$6,683 of STaC revenue, \$508 for sanction fees, and \$1,337 for uncollected STaC fees from prior years. These balances include funds that are committed to the Grass Roots Fund (\$24,222), and to future NABCs (\$20,500). They also include Accounts Payable of \$4,859 (\$4,633 of which is for STaC sanction fees due to ACBL).

Based on the Board's commitment of \$25,000 to the Dallas NABC in 2027, I reduced our Unrestricted Net Assets and increased Board Restricted Net Assets for Future NABCs by \$11,869. This amount, plus the existing balance and projected collections between now and the end of 2026 should total \$25,000. This means that of the \$176,847 in total assets, \$122,717 is still uncommitted.

As evidenced by these financial statements, the District remains in a strong financial position and is in good standing to continue its mission.

Jamie Southerland, Executive Treasurer
July 1, 2025

ACBL District 16

Statement of Activity

January - June, 2025

	JAN - MAR, 2025	APR - JUN, 2025	TOTAL
Revenue			
District Sanction Fees and Surcharges			\$0.00
Future NABC Surcharge	1,060.00	344.00	\$1,404.00
Regional at Sea	1,520.00	20.00	\$1,540.00
Regionals	2,543.80	932.40	\$3,476.20
STaC Revenue		12,720.00	\$12,720.00
Total District Sanction Fees and Surcharges	5,123.80	14,016.40	\$19,140.20
Grass Roots Revenue			\$0.00
GNT Revenue - Finals		2,140.29	\$2,140.29
NAP Revenue - Finals	4,032.00		\$4,032.00
Total Grass Roots Revenue	4,032.00	2,140.29	\$6,172.29
Interest Income	1,699.78	1,670.73	\$3,370.51
Scorecard Revenue	550.00	650.00	\$1,200.00
Uncategorized Income	0.00		\$0.00
Total Revenue	\$11,405.58	\$18,477.42	\$29,883.00
GROSS PROFIT	\$11,405.58	\$18,477.42	\$29,883.00
Expenditures			
Awards	600.00		\$600.00
Computer and Internet Expenses	170.46		\$170.46
District Board Mtg Breakfast	1,058.12		\$1,058.12
Dues and Subscriptions	124.70	115.18	\$239.88
Education			\$0.00
Lecture Series	500.00	500.00	\$1,000.00
Total Education	500.00	500.00	\$1,000.00
Grass Roots Expenses			\$0.00
GNT Expenses		1,224.91	\$1,224.91
NAP Expenses	3,791.43		\$3,791.43
NAP Stipend	2,900.00	600.00	\$3,500.00
Total Grass Roots Expenses	6,691.43	1,824.91	\$8,516.34
Postage and Delivery	58.77		\$58.77
Scorecard Expenses			\$0.00
ScoreCard - Outside Contractors	1,500.00	750.00	\$2,250.00
ScoreCard Expenses - Other	74.67	739.42	\$814.09
Total Scorecard Expenses	1,574.67	1,489.42	\$3,064.09
STAC Sanction Fees		8,819.20	\$8,819.20
Website			\$0.00
Web Hosting		155.88	\$155.88
Website Contractor Fee	750.00	900.00	\$1,650.00
Total Website	750.00	1,055.88	\$1,805.88
Total Expenditures	\$11,528.15	\$13,804.59	\$25,332.74
NET OPERATING REVENUE	\$ -122.57	\$4,672.83	\$4,550.26
NET REVENUE	\$ -122.57	\$4,672.83	\$4,550.26

ACBL District 16
Statement of Financial Position
As of June 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Frost Bank	\$6,580
Vanguard	\$159,733
Total Bank Accounts	\$ 166,314
Other Current Assets	
Accounts Receivable	\$8,528
Prepaid Expenses	\$2,006
Total Other Current Assets	\$ 10,534
Total Current Assets	\$ 176,847
TOTAL ASSETS	\$ 176,847
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$4,859
Total Current Liabilities	\$ 4,859
Total Long-Term Liabilities	\$ 0
Total Liabilities	\$ 4,859
Equity	
Unrestricted Net Assets	\$122,717
Board Restricted Net Assets - Future NABCs	\$20,500
Board Restricted Net Assets - Grass Roots	\$24,222
Net Revenue (Loss)	\$4,550
Total Equity	\$ 171,988
TOTAL LIABILITIES AND EQUITY	\$ 176,847