

ACBL District 16
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
Certificates of Deposit	
0.65% CD maturing 1/13/13	5,157.38
0.65% CD maturing 7/13/13	5,008.20
Total Certificates of Deposit	10,165.58
JP Morgan Chase	15,664.39
Money Market	35,898.62
PV Cash Balance	1,640.40
Scorecard Bank Account	4,577.64
Total Checking/Savings	67,946.63
Other Current Assets	
Accounts Receivable - Scorecard	2,301.88
Pre-paid Web Hosting	65.30
PV hotel deposit	1,000.00
Total Other Current Assets	3,367.18
Total Current Assets	71,313.81
TOTAL ASSETS	<u>71,313.81</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	0.93
Accounts Payable - Scorecard	2,658.12
NABC Surcharge	16,716.00
Total Other Current Liabilities	19,375.05
Total Current Liabilities	19,375.05
Total Liabilities	19,375.05
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	32,735.82
Net Income	4,310.17
Total Equity	51,938.76
TOTAL LIABILITIES & EQUITY	<u>71,313.81</u>

ACBL District 16
Profit & Loss
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
GNT Fundraiser	600.00
GNT Revenue - Finals	670.02
GNT Revenue - Qualifying	1,377.00
Interest	85.28
NAOP Revenue	820.00
PV Regional Revenues	36,868.00
Regional Tournament Fees	9,224.60
Scorecard Revenues	40,565.00
STAC Receipts	10,799.50
Total Income	<u>101,009.40</u>
Expense	
Awards	1,409.84
GNT Subsidy	6,000.00
Postage and Delivery	6.00
Printing and Reproduction	5.00
PV Regional Expenses	36,243.98
Scorecard Expenses	
Other	385.80
Postage	11,914.84
Printing	12,840.14
Salary	18,669.45
Total Scorecard Expenses	<u>43,810.23</u>
STAC Expenses	9,148.53
Web Hosting	75.65
Total Expense	<u>96,699.23</u>
Net Ordinary Income	<u>4,310.17</u>
Net Income	<u><u>4,310.17</u></u>

DIST 16 BUDGET COMPARISON JAN THRU DEC 2012

	2012 Budget	2012 Actual	2012 Fav/(Unfav)
Revenue Sources	\$ 14,100	\$ 15,053	\$ 953
GNT	\$ 2,000	\$ 2,647	\$ 647
NAP	\$ 1,000	\$ 820	\$ (180)
PV regional net	\$ 2,000	\$ 625	\$ (1,375)
Regional table fees	\$ 7,000	\$ 9,225	\$ 2,225
STAC revenue net	\$ 2,000	\$ 1,651	\$ (349)
Interest and other	\$ 100	\$ 85	\$ (15)
Operating Expense	\$ (3,450)	\$ (4,742)	\$ (1,292)
Awards	\$ (1,500)	\$ (1,410)	\$ 90
Scorecard	\$ -	\$ (3,245)	\$ (3,245)
Good will	\$ (250)	\$ -	\$ 250
NAP	\$ (200)	\$ -	\$ 200
Education	\$ (1,000)	\$ -	\$ 1,000
Other	\$ (500)	\$ (87)	\$ 413
Subsidies	\$ (9,600)	\$ (6,000)	\$ 3,600
GNT	\$ (6,000)	\$ (6,000)	\$ -
NAP	\$ (3,600)		\$ 3,600
Surplus/(shortfall)	\$ 1,050	\$ 4,311	\$ 3,261