

## **District 16 ACBL Treasurer's Report First Three Months 2013**

Attached please find the First Quarter 2013 Profit & Loss Statement, the Balance Sheet

The Profit & Loss statement shows an excess of revenues compared to expenses of \$19,405.84. This compares to a surplus of \$3,604.92 for the same time period in 2012. This was primarily due to a \$14,080 Grass Roots Fund contribution. This is the first year a contribution was received from the program.

The Balance Sheet shows that the District financial position continues to be strong. Money market rates are still extremely low so the short term CDs originally purchased in 2009 continue to be rolled over as they mature. Note that the reserve established for the next District 16 NABC event is now \$18,756.

A Budget report will be included with the Second Quarter Treasurer's Report.

Lewis Levy  
Executive Treasurer, District 16 ACBL

April 20, 2013

**ACBL District 16**  
**Balance Sheet**  
As of March 31, 2013

	<u>Mar 31, 13</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Certificates of Deposit	
0.65% CD maturing 1/13/14	5,165.83
0.65% CD maturing 7/13/13	5,016.40
Total Certificates of Deposit	10,182.23
JP Morgan Chase	32,916.81
Money Market	37,745.50
Scorecard Bank Account	6,876.34
Total Checking/Savings	87,720.88
Other Current Assets	
Accounts Receivable - Scorecard	9,149.38
Pre-paid Web Hosting	56.65
PV hotel deposit	1,000.00
Total Other Current Assets	10,206.03
Total Current Assets	97,926.91
<b>TOTAL ASSETS</b>	<b><u>97,926.91</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable - general	0.93
Accounts Payable - Scorecard	12,554.73
NABC Surcharge	18,756.00
Total Other Current Liabilities	31,311.66
Total Current Liabilities	31,311.66
Total Liabilities	31,311.66
Equity	
Opening Bal Equity	14,892.77
Retained Earnings	37,045.99
Net Income	14,676.49
Total Equity	66,615.25
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>97,926.91</u></b>

**ACBL District 16**  
**Profit & Loss**  
January through March 2013

	<u>Jan - Mar 13</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
GNT Fundraiser	567.00
GNT Revenue - Finals	135.00
GNT Revenue - Qualifying	360.00
Grass Roots Fund	14,080.00
Interest	17.53
NAOP Revenue	1,000.00
Regional Tournament Fees	4,563.30
Scorecard Revenues	13,359.50
<b>Total Income</b>	<u>34,082.33</u>
<b>Expense</b>	
Awards	1,280.00
Miscellaneous	19.34
NAP Expenses	187.94
NAP Subsidy	3,800.00
Scorecard Expenses	
Other	18.00
Postage	4,100.00
Printing	4,189.11
Salary	5,802.80
<b>Total Scorecard Expenses</b>	<u>14,109.91</u>
Web Hosting	8.65
<b>Total Expense</b>	<u>19,405.84</u>
<b>Net Ordinary Income</b>	<u>14,676.49</u>
<b>Net Income</b>	<u><u>14,676.49</u></u>